

NOTICE OF PUBLIC HEARING

Notice is hereby given by Forsyth County that, pursuant to the provisions of N.C.G.S. 158-7.1, the Forsyth County Board of Commissioners will hold a public hearing during its Board meeting on Thursday, March 1, 2018, at 2:00 p.m. in the Commissioners' Meeting Room on the Fifth Floor of the Forsyth County Government Center located at 201 N. Chestnut Street, Winston-Salem, N.C. on a proposal to appropriate and expend County funds for an economic development project to aid and encourage Clearing House Payments Company LLC (hereinafter Clearing House) to expand its payments clearing operation in Forsyth County. The Forsyth County Board of Commissioners intends to consider entering into an economic development incentives contract with Clearing House to provide incentives in a proposed amount not to exceed \$179,038 from available revenues in the County General Fund over a five-year period. This proposed economic development incentives contract will be based upon and contingent upon a capital investment by Clearing House of at least \$24,614,000 in machinery and equipment within two years, and maintenance of the machinery and equipment in Forsyth County for a five-year period. In the opinion of the Forsyth County Board of Commissioners, the Clearing House project will stimulate the local economy, promote business, create new jobs, retain existing jobs, increase the property tax base and revenues therefrom, and increase business prospects of the County.

Forsyth County Board of Commissioners
Carla Holt, Clerk to the Board