

**BRIEFING
DRAFT**

**FORSYTH COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: April 12, 2018 AGENDA ITEM NUMBER: 9

SUBJECT: **RESOLUTION AUTHORIZING EXECUTION OF THE ENGAGEMENT LETTER AND
AUDIT CONTRACT WITH CHERRY BEKAERT LLP TO COMPLETE THE ANNUAL
INDEPENDENT AUDIT FOR FORSYTH COUNTY FOR FISCAL YEAR 2017-2018
(FINANCE DEPARTMENT)**

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:

SUMMARY OF INFORMATION:

ATTACHMENTS: YES NO

DATE:

SIGNATURE: _____
COUNTY MANAGER

**RESOLUTION AUTHORIZING EXECUTION OF THE ENGAGEMENT LETTER AND
AUDIT CONTRACT WITH CHERRY BEKAERT LLP TO COMPLETE THE ANNUAL
INDEPENDENT AUDIT FOR FORSYTH COUNTY FOR FISCAL YEAR 2017-2018
(FINANCE DEPARTMENT)**

WHEREAS, N.C.G.S. 159-34 requires that each unit of local government have its accounts audited as soon as possible after the close of each fiscal year by a certified public accountant or by an accountant certified by the Local Government Commission as qualified to audit local government accounts; and

WHEREAS, N.C.G.S. 159-34 requires that the auditor be selected by and report directly to the governing board; and

WHEREAS, N.C.G.S. 159-34 further requires that the audit contract be in writing and include the provisions specified by law, and that the audit contract be submitted to the Secretary of the Local Government Commission for approval; and

WHEREAS, as instructed by the Forsyth County Board of Commissioners, Forsyth County staff prepared and submitted a Request for Proposals to five auditing firms identified by the Local Government Commission; and

WHEREAS, two of the five auditing firms contacted, submitted proposals, namely Elliott Davis Decosimo, PLLC and Cherry Bekaert LLP, and after review and evaluation of the proposals submitted, County staff recommended that a contract be awarded to Cherry Bekaert LLP for a three year period; however, the Audit Committee was of the opinion that a different auditor should complete the work since Cherry Bekaert LLP has performed the audit for several years; therefore, the Audit Committee recommended that a one year contract be awarded to Cherry Bekaert LLP and that additional proposals be requested for next year;

NOW, THEREFORE, BE IT RESOLVED that the Forsyth County Board of Commissioners hereby authorizes Cherry Bekaert LLP to complete the annual independent audit for Forsyth County for Fiscal Year ending June 30, 2018.

BE IT FURTHER RESOLVED that the Board Chairman is hereby authorized to execute an engagement letter related to the audit for fiscal year ending June 30, 2018, on behalf of Forsyth County and the Board, subject to a pre-audit certificate thereon by the County Chief Financial Officer, if applicable, and approval as to form and legality by the County Attorney.

BE IT FURTHER RESOLVED that the Board Chairman is hereby authorized to execute a contract, on behalf of Forsyth County and the Board, with Cherry Bekaert LLP for the provision of audit services, for Forsyth County for fiscal year ending June 30, 2018, at the cost of \$76,500, subject to a pre-audit certificate thereon by the County Chief Financial Officer, where applicable, and approval as to form and legality by the County Attorney.

BE IT FURTHER RESOLVED that the County Manager is hereby authorized to execute a contract for additional services with Cherry Bekaert LLP based upon procedures which may be required by the State outside of the Contract to Audit at fees recommended by the State.

Adopted this 12th day of April 2018.