

**FORSYTH COUNTY
BOARD OF COMMISSIONERS**

**BRIEFING
DRAFT**

MEETING DATE: JUNE 21, 2018

AGENDA ITEM NUMBER: 11

SUBJECT: AMENDMENT TO THE 2015 HOUSING GRANT PROJECTS ORDINANCE

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:

SUMMARY OF INFORMATION:

The purpose of this agenda item is to appropriate and transfer unused funds in the 2015 Housing Grant Projects Ordinance to the 2019 Housing Grant Projects Ordinance to facilitate closing the 2015 Housing Grant Projects Ordinance in fiscal year 2017-2018.

ATTACHMENTS: YES NO

SIGNATURE: _____ DATE: _____
 COUNTY MANAGER

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2015 HOUSING GRANT PROJECTS ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: June 21, 2018

EXPLANATION: The purpose of this amendment is to appropriate and transfer unused funds in the 2015 Housing Grant Projects Ordinance to the 2019 Housing Grant Projects Ordinance to facilitate closing the 2015 Housing Grant Projects Ordinance in fiscal year 2017-2018.

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE
2015 HOUSING GRANT PROJECTS ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

INCREASE:	<u>SECTION 1. REVENUES.</u> HOME PROGRAM INCOME 15 HOUSING GPO	\$ 125,000.00 <u>\$ 125,000.00</u>
DECREASE:	<u>SECTION 2. AUTHORIZATION FOR PROJECTS AND APPROPRIATIONS OF FUNDS</u> CDBG NSP PROGRAM INCOME 15 HOUSING GPO	\$ 23,750.67 <u>\$ 23,750.67</u>
INCREASE:	<u>SECTION 2. AUTHORIZATION FOR PROJECTS AND APPROPRIATIONS OF FUNDS</u> TRANSFER TO 2019 HOUSING GPO	\$ 148,750.67 <u>\$ 148,750.67</u>

NATURE OF TRANSACTION:
 Additional Revenue Available
 Transfer within Accounts of
Same fund
 Other: Transfer residual equity

APPROVED BY BOARD OF COUNTY
COMMISSIONERS AND ENTERED ON
MINUTES DATED _____
AGENDA ITEM NUMBER _____
