



Utilities Administration
City of Winston-Salem
P. O. Box 2511
Winston-Salem, NC 27102

T 336.727.8000
F 336.727.8432
www.cityofws.org

MEMORANDUM

SANDRA KEENEY, CITY SECRETARY – CITY OF WINSTON-SALEM
TO: ASHLEIGH SLOOP, CLERK TO THE BOARD – FORSYTH COUNTY
FROM: COURTNEY DRIVER, CITY/COUNTY UTILITIES DIRECTOR
DATE: JANUARY 16, 2019
SUBJECT: ANNUAL REPORT OF OUTSIDE COUNTY ECONOMIC DEVELOPMENT FUND

As required by resolution adopted November 20, 1995, I am providing you a report on the Outside County Economic Development Fund which funds are derived from the sale of water and sewer services outside Forsyth County. This report summarizes the activity of monies received and distributed during FY2018 and the current year-end balance for the fund.

Balance as of June 30, 2017	\$2,535,168.14
Contributions	\$558,442.00
Disbursements	\$690,000.00
Balance as of June 30, 2018	\$2,403,610.14

The disbursement of \$690,000 was for the Tanglewood Business Park Project, also known as Idols Road Project.

If there are any questions, please let me know.

cc: Damon Dequenne, Assistant City Manager



City Council: Mayor Allen Joines; Vivian H. Burke, Mayor Pro Tempore, Northeast Ward; Denise D. Adams, North Ward; Dan Besse, Southwest Ward; Robert C. Clark, West Ward; John C. Larson, South Ward; Jeff MacIntosh, Northwest Ward; Annette Scippio, East Ward; James Taylor, Jr., Southeast Ward; City Manager: Lee D. Garrity
County Commissioners: David R. Plyler, Chairman; Don Martin, Vice Chair; Fleming El-Amin; Ted Kaplan; Richard V. Linville; Tonya McDaniel; Gloria D. Whisenhunt; County Manager: Dudley Watts, Jr.
City/County Utility Commission: Randall S. Tuttle, Chairman; L. Wesley Curtis, Jr., Vice Chair; Harold E. Day; Tom Griffin; Yvonne H. Hines; Duane Long; Hugh W. Jernigan; Chris Parker; James Ruffin; Donald R. Stewart; Allan Younger