

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2019-2020 BUDGET ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE:

October 10, 2019

EXPLANATION:

On September 6, 2018, the Forsyth County Board of Commissioners authorized the County to enter into a Reimbursement Agreement with Front Street Capital, LLC, for public infrastructure development as part of the Bailey Power Plant South redevelopment and to reserve \$829,200 from Paygo Fund Balance for the project.

This Budget Ordinance Amendment appropriates \$829,200 from committed fund balance in the general fund for the Bailey Power Plant South project in Fiscal Year 2019-2020.

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE 2019-2020 BUDGET ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

INCREASE: SECTION 1. REVENUES.
GENERAL FUND
COMMITTED FUND BALANCE \$829,200

INCREASE: SECTION 2. EXPENDITURES.
GENERAL FUND
COMMUNITY & ECONOMIC DEVELOPMENT \$829,200

NATURE OF TRANSACTION:
 Additional Revenue Available
 Transfer within Accounts of
Same fund
 Other:

APPROVED BY BOARD OF COUNTY
COMMISSIONERS AND ENTERED ON
MINUTES DATED _____
AGENDA ITEM NUMBER _____
