

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: December 5, 2019 AGENDA ITEM NUMBER: 4

SUBJECT: RESOLUTION RENEWING AND UPDATING BONDS FOR VARIOUS COUNTY OFFICIALS

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:

SUMMARY OF INFORMATION:

ATTACHMENTS: YES NO

SIGNATURE: _____ COUNTY MANAGER DATE: _____

**RESOLUTION RENEWING AND UPDATING
BONDS FOR VARIOUS FORSYTH COUNTY OFFICIALS**

WHEREAS N.C.G.S. Chapter 58, Article 72, requires the bonds of the Forsyth County Treasurer, Sheriff, Register of Deeds, and every other officer of Forsyth County who is required by law to give a bond for the faithful performance of their duties during the term of office, to be carefully examined by the Forsyth County Board of Commissioners on the first meeting in December of every year;

WHEREAS the Forsyth County Risk Manager has examined the bonds of the Forsyth County Sheriff, Register of Deeds, Chief Financial Officer, Tax Collector, Deputy Tax Collector, and the Public Employee Blanket Bond, which includes the Treasurer and Sheriff's Office employees, and has rendered an opinion in the attached Memorandum to the Clerk to the Board, dated November 14, 2019, that based on the financial condition of the bonding companies, the security of the bonds for each official has not been impaired and the amounts of the bonds comply with State Law; and

WHEREAS the Forsyth County Risk Manager, after examining the bonds, recommends that all the bonds be renewed at the same amount as the previous year;

NOW, THEREFORE, BE IT RESOLVED, that, based on the examination of the bonds and the opinion of the Forsyth County Risk Manager, the Forsyth County Board of Commissioners hereby renews and strengthens, where appropriate, the bonds of the Forsyth County Sheriff, Register of Deeds, Chief Financial Officer, Tax Collector, Deputy Tax Collector, and Public Employee Blanket Bond (all employees not individually bonded), which includes the Treasurer and Sheriff's Office employees.

Adopted this the 5th day of December, 2019.

FINANCE DEPARTMENT

Paul L. Fulton, Jr., CPA
CHIEF FINANCIAL OFFICER

Terri L. Goodman, CPA
DEPUTY CHIEF FINANCIAL OFFICER

Lee H. Plunkett
ASSISTANT CHIEF FINANCIAL OFFICER



Michael J. Phelps, CPA
CONTROLLER AND SYSTEMS MANAGER

Teresa Everhart
RISK MANAGER

Penny Efird, CPA
INTERNAL AUDIT MANAGER

MEMORANDUM

To: Ashleigh Sloop
Clerk to the Board of County Commissioners

From: Teresa G. Everhart
Risk Manager

Date: November 14, 2019

Subject: Bonds for the County Officials

In accordance with North Carolina General Statute Section 58-72-20, I have examined the bonds listed below. Based on the financial condition of the bonding companies, it is my opinion the security of these bonds has not been impaired and the amounts of the bonds comply with the state law.

Bobby F. Kimbrough, Jr. Bond # 107010804 12/3/18 to 12/3/19 12/3/19 to 12/3/20	Amount \$25,000
Lynne Griffin Johnson, Register of Deeds Bond 22BSBH08055 12/5/18 to 12/5/19 12/5/19 to 12/5/20	Amount \$50,000
Paul L. Fulton, Jr., Chief Financial Officer Bond # 22BSBCH6497 10/20/19 to 10/20/20	Amount \$100,000

Ashleigh Sloop
Page 2
November 14, 2019

John Thompson Burgiss, Tax Collector Bond # 22BSBGC2567 9/1/19 to 9/1/20	Amount \$150,000
--	------------------

Michael D Pollock, Deputy Tax Collector Bond# 22BSBHD6601 3/23/19 to 3/23/23	Amount \$150,000
--	------------------

Public Employee Blanket Bond (All employees) Bond # 107113215 7/1/19 to 7/1/22	Amount \$2,000,000
---	--------------------

Please let me know if I can provide you with any additional information. Thank you.

cc: Paul L. Fulton, Jr.
Gordon Watkins