

Forsyth County FY 2007 - 2017 Capital Improvements Program - Proposed Future Projects

Impact on General Fund of Proposed Future Projects

	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2009</u>
1. Debt Service		3,365,296	11,842,356
2. Pay As You Go	2,408,500	3,138,000	2,904,700
3. Additional Related Operating Costs in General Fund (staff, utilities, maintenance, etc.)	- 106,000	3,251,716	
4. Related Revenues In General Fund	-	2,888,807	9,587,149
5. Net Proposed Future CIP Annual Requirements in General Fund	2,408,500	3,720,489	8,411,623
6. Total General Fund Budget	<u>\$ 352,713,812</u>	<u>\$ 373,006,125</u>	<u>\$ 399,141,829</u>
7. Percent Change in Budget	3.9%	5.8%	7.0%
8. Property Tax Rate without CIP	65.76	69.17	71.06
9. Property Tax Rate with CIP	66.60	70.44	73.85
10. Percent change in Property Tax Rate	-	5.8%	4.8%
11. Part of Property Tax Rate Attributable to Proposed Future CIP	-	1.27	2.79
12. Existing Long term Debt	38,116,096	38,921,997	38,152,420
13. Existing Long term Debt as a % of Budget	10.8%	10.4%	9.6%
14. Total Proposed Long term Debt (incl. CIP)	38,116,096	41,910,804	49,618,287
15. Long Term Debt w/ CIP as a % of Budget	10.8%	11.2%	12.4%
16. Long Term Debt w/ CIP, after allowing for offsetting revenue (Lottery proceeds for Schools and City of W-S for Training Facility)	38,116,096	39,546,997	40,684,427
17. Long Term Debt w/ CIP as a % of Budget, after allowing for offsetting revenue (Lottery proceeds for Schools and City of W-S for Training Facility)	10.8%	10.6%	10.1%
18. Same as 17, but without lottery proceeds	10.8%	11.2%	12.4%

Long Term Debt and Other Consequences to General Fund

	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
1.	25,025,463	29,492,190	34,777,066	37,587,458	39,048,837	37,965,439	36,947,527	35,837,085
2.	2,440,000	2,292,000	2,915,000	2,959,125	2,204,353	2,250,712	2,298,230	2,346,935
3.	4,043,759	5,103,648	6,176,522	6,222,285	6,377,842	6,537,288	14,494,515	14,856,878
4.	16,978,875	8,372,776	7,945,603	7,925,904	7,513,175	7,493,476	7,474,597	7,455,718
5.	14,530,346	28,515,061	35,922,985	38,842,964	40,117,858	39,259,963	46,265,675	45,585,181
6.	<u>\$ 427,564,262</u>	<u>\$ 448,078,385</u>	<u>\$ 472,121,734</u>	<u>\$ 492,783,124</u>	<u>\$ 511,249,250</u>	<u>\$ 526,074,905</u>	<u>\$ 548,958,196</u>	<u>\$ 567,785,951</u>
7.	7.1%	4.8%	5.4%	4.4%	3.7%	2.9%	4.3%	3.4%
8.	67.34	68.97	70.85	72.76	68.62	69.58	70.45	72.05
9.	71.68	77.29	81.08	83.54	78.66	79.16	81.47	82.64
10.	(2.9)%	7.8%	4.9%	3.0%	(5.8)%	0.6%	2.9%	1.4%
11.	4.34	8.32	10.22	10.78	10.03	9.58	11.01	10.59
12.	37,214,816	35,112,501	35,179,750	34,871,245	34,627,139	31,191,639	27,407,633	26,258,183
13.	8.7%	7.8%	7.5%	7.1%	6.8%	5.9%	5.0%	4.6%
14.	61,803,737	64,121,954	69,335,493	71,982,895	73,084,681	68,510,348	63,639,138	61,402,344
15.	14.5%	14.3%	14.7%	14.6%	14.3%	13.0%	11.6%	10.8%
16.	45,471,572	56,389,309	62,023,443	64,683,965	65,791,901	61,230,688	56,371,778	54,147,284
17.	10.6%	12.5%	13.1%	13.1%	12.8%	11.6%	10.2%	9.5%
18.	14.3%	14.2%	14.5%	14.5%	14.2%	12.9%	11.5%	10.7%