

Future Budget Projections

	FY 2012 <u>Adopted</u>	FY 2013 <u>Projection</u>	FY 2014 <u>Projection</u>	FY 2015 <u>Projection</u>
Expenditures			Revaluation	
1 Public Safety	61,873,467	64,844,940	67,593,055	70,459,900
2 Environmental Management	2,177,489	2,260,736	2,356,537	2,456,451
3 Health	29,978,137	30,897,750	31,936,412	33,019,449
4 Social Services	50,600,147	52,546,288	54,646,211	56,831,487
5 Education	120,468,130	124,455,208	128,318,504	131,184,115
6 Culture and Recreation	15,084,635	15,657,641	16,310,399	16,990,764
7 Community & Economic Development	3,782,702	4,483,662	4,807,164	5,083,282
8 Administration and Support	26,740,818	27,769,673	28,912,122	30,102,307
9 General Government	12,688,547	13,602,802	14,166,021	14,752,934
10 Special Appropriations	1,569,035	1,593,426	1,649,196	1,706,918
11 Debt Service	63,276,059	62,951,275	62,252,576	57,829,555
12 Total Expenditures	388,239,166	401,063,401	412,948,197	420,417,163
Revenues				
13 Public Safety	18,114,210	18,385,923	18,753,642	19,128,714
14 Environmental Management	1,074,270	1,090,384	1,112,192	1,134,436
15 Health	15,300,121	15,977,779	16,729,540	17,431,897
16 Social Services	35,631,537	31,891,107	33,307,555	34,621,563
17 Education	192,828	195,720	199,635	203,628
18 Culture and Recreation	5,044,874	5,120,547	5,222,958	5,327,417
19 Community & Economic Development	385,000	60,900	62,118	63,360
20 Administration and Support	1,233,100	1,256,034	1,279,427	1,303,287
21 General Government	298,518,447	319,244,511	328,419,061	333,318,785
22 Special Appropriations	1,057,608	1,078,760	1,100,335	1,122,342
23 Debt Service	11,687,171	6,761,735	6,761,735	6,761,734
24 Total Revenues	388,239,166	401,063,401	412,948,197	420,417,163
25 Primary County Dollars				
26 Current Year Property Taxes	222,742,492	243,784,343	251,471,325	254,915,657
27 Other Ad Valorem Taxes	3,850,000	3,850,000	3,850,000	3,850,000
28 Other Taxes	710,575	717,681	724,858	732,106
29 Sales Taxes	49,260,160	50,737,965	52,260,104	53,827,907
30 Earnings on Investments	688,486	698,813	712,790	727,045
31 Fund Balance Appropriated (other than EDLP)	12,024,176	11,000,000	11,000,000	11,000,000
32 Total Primary County Dollars	289,275,889	310,788,802	320,019,076	325,052,715
33 Property Tax Rate without CIP	67.40	73.04	74.59	74.50
34 Additional Cents to fund CIP	0.00	0.87	1.38	1.78
35 Estimated Penny Equivalent	\$ 3,304,793	\$ 3,337,841	\$ 3,371,220	\$ 3,421,788
36 Long Term Debt Information				
37 Existing Debt Service (Gross)	16.3%	15.7%	15.1%	13.8%
38 GROSS Existing Debt + Additional Debt for Proposed CIP	16.3%	16.2%	16.0%	15.1%
39 Existing Debt net of Revenue (No EDLP revenue included)	51,708,303	55,381,207	54,682,508	50,488,258
40 Proposed CIP Additional Debt	-	2,081,820	3,840,458	5,524,351
41 Net Debt Service as a % of Revenue w/ Proposed CIP <i>(Debt Revenue does not take into account EDLP or LDLP revenue)</i>	51,708,303	57,463,027	58,522,966	56,012,609
42 Existing LT debt net of revenue as % of Budget (excludes EDLP revenue)	13.3%	14.0%	13.4%	12.1%
43 Existing + proposed CIP LT debt net of revenue (excludes EDLP revenue & potential Library debt leveling revenue)	13.3%	14.5%	14.4%	13.5%

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	<u>FY 2016 Projection</u>	<u>FY 2017 Projection</u>	<u>FY 2018 Projection</u>	<u>FY 2019 Projection</u>	<u>FY 2020 Projection</u>	<u>FY 2021 Projection</u>
	Revaluation					
1	73,450,653	76,570,724	79,825,759	83,221,652	86,764,557	89,960,899
2	2,560,658	2,669,343	2,782,702	2,900,937	3,024,260	3,152,893
3	34,148,779	35,326,404	36,554,412	37,834,983	39,170,393	40,563,016
4	59,105,642	61,472,350	63,935,438	66,498,896	69,166,881	71,943,724
5	134,492,647	137,383,113	140,668,579	143,702,155	146,804,294	149,976,654
6	17,699,918	18,439,096	19,209,585	20,012,728	20,849,925	21,722,640
7	5,309,562	5,444,556	5,248,490	4,950,908	4,956,619	5,015,019
8	31,342,251	32,634,062	33,979,942	35,382,186	36,843,186	38,365,440
9	15,364,554	16,001,934	16,666,173	17,358,419	18,079,867	18,831,766
10	1,766,660	1,828,493	1,892,490	1,958,727	2,027,283	2,098,238
11	56,099,824	53,487,030	51,038,648	49,747,625	47,161,420	45,853,607
12	431,341,149	441,257,106	451,802,219	463,569,215	474,848,686	487,483,894
13	19,511,289	19,901,515	20,299,545	20,705,536	21,119,646	21,542,039
14	1,157,124	1,180,267	1,203,872	1,227,950	1,252,509	1,277,559
15	18,164,310	18,928,082	19,724,570	20,555,190	21,421,423	22,324,810
16	35,988,595	37,410,832	38,890,547	40,430,108	42,031,981	43,698,737
17	207,700	211,854	216,091	220,413	224,821	229,318
18	5,433,966	5,542,645	5,653,498	5,766,568	5,881,899	5,999,537
19	64,628	65,920	67,239	68,583	69,955	71,354
20	1,327,625	1,352,449	1,377,770	1,403,598	1,429,942	1,456,813
21	341,579,389	348,734,122	356,416,315	365,214,676	373,415,620	382,914,928
22	1,144,789	1,167,685	1,191,038	1,214,859	1,239,156	1,263,939
23	6,761,735	6,761,735	6,761,734	6,761,735	6,761,734	6,704,860
24	431,341,149	441,257,106	451,802,219	463,569,215	474,848,686	487,483,894
25						
26	261,589,078	266,685,886	272,675,360	279,307,167	285,703,579	292,921,242
27	3,850,000	3,850,000	3,850,000	3,850,000	3,850,000	3,850,000
28	739,427	746,821	754,290	761,833	769,451	777,145
29	55,442,744	57,106,026	58,819,207	60,583,783	62,401,297	64,273,336
30	741,586	756,418	771,546	786,977	802,717	818,771
31	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000
32	333,362,835	340,145,152	347,870,403	356,289,761	364,527,044	373,640,495
33	75.32	75.28	75.09	76.16	77.13	78.30
34	2.51	2.84	4.90	6.66	7.84	8.50
35	\$ 3,473,115	\$ 3,542,577	\$ 3,631,141	\$ 3,667,453	\$ 3,704,127	\$ 3,741,169
36						
37	13.0%	12.1%	11.3%	10.7%	9.9%	9.4%
38	14.8%	14.3%	15.2%	15.9%	16.0%	15.9%
39	48,191,574	46,448,125	43,999,744	42,708,720	40,122,516	38,871,577
40	7,568,986	9,768,184	17,501,683	24,159,963	28,760,550	31,514,394
41	55,760,560	56,216,309	61,501,427	66,868,683	68,883,066	70,385,971
42	11.4%	10.6%	9.8%	9.3%	8.5%	8.0%
43	13.2%	12.8%	13.7%	14.5%	14.6%	14.5%