

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: OCTOBER 14, 2013

AGENDA ITEM NUMBER: 4-A&B

SUBJECT:

- A. AMENDMENT TO THE FY 2013-2014 BUDGET ORDINANCE TO APPROPRIATE \$5,623.11 OF JOHN C. KIGER MEMORIAL GRANT FUNDS IN RESERVED FUND BALANCE INCLUDING ACCUMULATED INTEREST EARNINGS TO BE USED TO PURCHASE CHILDREN'S BOOKS AND MATERIALS (PUBLIC LIBRARY)**
- B. AMENDMENT TO THE FY 2013-2014 BUDGET ORDINANCE TO APPROPRIATE \$4,683.87 OF KATE B. REYNOLDS POOR/NEEDY GRANT FUNDS IN RESERVED FUND BALANCE INCLUDING ACCUMULATED INTEREST EARNINGS TO BE USED FOR EXPENDITURES RELATED TO THE POOR AND NEEDY (DEPARTMENT OF SOCIAL SERVICES)**

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:

Recommend Approval

SUMMARY OF INFORMATION:

- A. In FY 2003, the Public Library received a gift from John C. Kiger in the amount of \$5,000, which gift contained a restriction that the funds and any interest earnings thereon are to be used solely for the purchase of children's books and materials. There is a balance of \$5,623.11 of these funds, including accumulated interest earnings, in Reserved Fund Balance. County staff recommends appropriating these funds for use by the Public Library for its intended purpose. The purpose of this Budget Ordinance Amendment is to appropriate the balance of \$5,623.11 for use by the Public Library as provided by the original gift.
- B. Prior to FY 2014, the Department of Social Services received grant funds from the Kate B. Reynolds (KBR) Charitable Trust to provide assistance to the poor and needy. KBR no longer provides a grant to the County and there is a balance of \$4,683.87 of these grant funds, including accumulated interest earnings, in Reserved Fund Balance. County staff recommends appropriating these funds for use by the Department of Social Services for its intended purpose. The purpose of this Budget Ordinance Amendment is to appropriate the balance of \$4,683.87 for use by the Department of Social Services for expenditures related to the poor and needy.

ATTACHMENTS: YES NO

SIGNATURE: *J. Dudley Watts, Jr.*

COUNTY MANAGER

DATE: October 9, 2013

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2013-2014 BUDGET ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: October 14, 2013

EXPLANATION:

In FY 2003, the Public Library received a gift from John C. Kiger in the amount of \$5,000, which gift contained a restriction that the funds and any interest earnings thereon are to be used solely for the purchase of children's books and materials.

There is a balance of \$5,623.11 of these funds, including accumulated interest earnings, in Reserved Fund Balance. County staff recommends appropriating these funds for use by the Public Library for its intended purpose.

The purpose of this Budget Ordinance Amendment is to appropriate the balance of \$5,623.11 for use by the Public Library as provided by the original gift.

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF FORSYTH COUNTY THAT THE 2013-2014 BUDGET ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

INCREASE: **SECTION 1. REVENUE**
 GENERAL FUND
 RESERVED FUND BALANCE (661001-1901) **\$5,623.11**

INCREASE: **SECTION 2. APPROPRIATIONS.**
 GENERAL FUND
 LIBRARY (661001-2555) **\$5,623.11**

NATURE OF TRANSACTION:

- Additional Revenue Available
- Transfer within Accounts of Same fund
- Other: Appropriate Reserved Fund Balance to close books

**APPROVED BY BOARD OF COUNTY
COMMISSIONERS AND ENTERED ON
MINUTES DATED _____
AGENDA ITEM NUMBER _____**

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2013-2014 BUDGET ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: October 14, 2013

EXPLANATION:

Prior to FY 2014, the Department of Social Services received grant funds from the Kate B. Reynolds (KBR) Charitable Trust to provide assistance to the poor and needy.

KBR no longer provides a grant to the County and there is a balance of \$4,683.87 of these grant funds, including accumulated interest earnings, in Reserved Fund Balance. County staff recommends appropriating these funds for use by the Department of Social Services for its intended purpose.

The purpose of this Budget Ordinance Amendment is to appropriate the balance of \$4,683.87 for use by the Department of Social Services for expenditures related to the poor and needy.

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF FORSYTH COUNTY THAT THE 2013-2014 BUDGET ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

INCREASE:	<u>SECTION 1. REVENUE</u>	
	GENERAL FUND	
	RESERVED FUND BALANCE (451005-1901)	<u>\$4,683.87</u>

INCREASE:	<u>SECTION 2. APPROPRIATIONS.</u>	
	GENERAL FUND	
	SOCIAL SERVICES (451005-2750)	<u>\$4,683.87</u>

NATURE OF TRANSACTION:

Additional Revenue Available

Transfer within Accounts of Same fund

Other: Appropriate Reserved Fund Balance to close books

APPROVED BY BOARD OF COUNTY COMMISSIONERS AND ENTERED ON MINUTES DATED _____

AGENDA ITEM NUMBER _____